Real World Impact
How the Senate proposal will help Americans

Family of four earning $73,000
► A family of four with income of around $73,000 (median family income) will see a tax cut of nearly $1,500.
► Their tax bill will fall from what they pay today, around $3,683, to paying $2,199 next year—a reduction of $1,484.
► This represents a reduction in their tax bill of more than 40 percent.

Single parent with income of $41,000
► A single parent with an income of $41,000 will see a tax cut of more than $1,000.
► Their tax bill will fall from what they are paying today, around $1,865, to paying $838 next year—a reduction of $1,027.
► This represents a reduction in their tax bill of 55 percent, meaning that their tax bill next year will be less than half of what it is today.

Married small business owners with income of $100,000
► A couple earning $100,000, with $60,000 from wages, $25,000 in compensation from their non-corporate business, and $15,000 of business income, will see a tax cut of more than $2,850.
► Their tax bill will fall from what they pay today, around $11,280, to paying around $8,425 next year—a reduction of $2,855.
► This represents a reduction in their tax bill of more than 25 percent.