CBO VS HBC BUDGET DEFICIT PROJECTIONS

(IN $ BILLIONS)

CBO Deficit Projections

House Budget Deficit Projections

SOURCE: CBO January Baseline Projections
GOP Budget Strengthens Investment in Our National Defense

(IN $ BILLIONS)

<table>
<thead>
<tr>
<th>Year</th>
<th>Budget (in $ billions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY13</td>
<td>$518</td>
</tr>
<tr>
<td>FY14</td>
<td>$520</td>
</tr>
<tr>
<td>FY15</td>
<td>$521</td>
</tr>
<tr>
<td>FY16</td>
<td>$548</td>
</tr>
<tr>
<td>FY17</td>
<td>$551</td>
</tr>
<tr>
<td>FY18 GOP Budget</td>
<td>$621.5</td>
</tr>
</tbody>
</table>

SOURCE: CBO
MEDICAID SPENDING ON CURRENT PATH
(CBO PROJECTIONS, IN $ BILLIONS)
President Obama’s Record on Debt
(Total Federal Debt in $ Trillions)

SOURCE: CBO
CBO DEFICIT PROJECTIONS (IN $ BILLIONS)

SOURCE: CBO
THE LEGACY OF THE OBAMA ECONOMY

SOURCE: CBO PROJECTIONS
INTEREST VS. OTHER SPENDING
(OUTLAYS, IN 2027 UNDER CBO BASELINE, IN BILLIONS)

NET INTEREST $768
DEFENSE $741
MEDICAID $650
VETERANS’ BENEFITS $248
TRANSPORTATION $110
SCIENCE, SPACE, TECH $38

Note: Spending for Social Security or Medicare exceeds net interest.
FY 2016 TOTAL SPENDING
($, BILLIONS)

FY 2016 TOTAL SPENDING = $3.9 Trillion

SOURCE: CBO
LAbor Force participation rate is historically low
RISE IN IMPROPER PAYMENTS
(BY FISCAL YEAR, IN $ BILLIONS)

SOURCE: GAO
IMPROPER PAYMENTS BY GOVERNMENT PROGRAM IN FY 2016 ($ BILLIONS)

- Medicare $59.7
- Medicaid $36.3
- Earned Income Tax Credit $16.8
- Other Programs $31.7

SOURCE: GAO
## Duplicative Anti-Poverty Programs

<table>
<thead>
<tr>
<th>Program Area</th>
<th>Number of Programs</th>
<th>Cost in FY 2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Aid</td>
<td>5</td>
<td>$164 billion</td>
</tr>
<tr>
<td>Education and job training</td>
<td>25</td>
<td>$69 billion</td>
</tr>
<tr>
<td>Energy</td>
<td>2</td>
<td>$4 billion</td>
</tr>
<tr>
<td>Food aid</td>
<td>17</td>
<td>$106 billion</td>
</tr>
<tr>
<td>Health care</td>
<td>13</td>
<td>$430 billion</td>
</tr>
<tr>
<td>Housing</td>
<td>21</td>
<td>$41 billion</td>
</tr>
<tr>
<td>Social Services</td>
<td>7</td>
<td>$8 billion</td>
</tr>
<tr>
<td>Veterans</td>
<td>2</td>
<td>$21 billion</td>
</tr>
<tr>
<td><strong>TOTALS</strong></td>
<td><strong>92</strong></td>
<td><strong>$843 billion</strong></td>
</tr>
</tbody>
</table>

*SOURCE: House Budget Committee*
FY2016 TOTAL REVENUE ($, BILLIONS)

- Individual Income Taxes, 1,546
- Corp. Income Tax, 300
- Social Insurance, 1,115
- Other, 306

SOURCE: CBO
THE MANDATORY SPENDING CHALLENGE

1965

- ALL OTHER SPENDING: 34%
- MANDATORY: 66%

2016

- ALL OTHER SPENDING: 69%
- MANDATORY: 31%

2040

- ALL OTHER SPENDING: 81%
- MANDATORY: 19%

SOURCE: CBO
Data: CBO 2017 Long-Term Budget Outlook
Pro-Growth Policies

- Limited government
- Deficit reduction
- Tax reform
- Regulatory reform
- Repeal & replace Obamacare
# Broken Obamacare Promises

<table>
<thead>
<tr>
<th>PROMISES</th>
<th>VS.</th>
<th>REALITY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Premiums will decrease by $2,500</td>
<td>$↑</td>
<td>Avg. family premiums soared by $4,300</td>
</tr>
<tr>
<td>The cost of health care will go down</td>
<td>$</td>
<td>Some deductibles have gone up 60%</td>
</tr>
<tr>
<td>You can keep your doctor</td>
<td>$</td>
<td>70% of plans consist of narrow networks</td>
</tr>
<tr>
<td>Middle class Americans won’t see a tax increase</td>
<td>$</td>
<td>Obamacare penalty</td>
</tr>
</tbody>
</table>
The Federal government should no longer create a culture of dependency on government, but rather should promote self-sufficiency and the value of a hard-earned dollar.
“As we peer into society's future, we – you and I, and our government – must avoid the impulse to live only for today, plundering for our own ease and convenience the precious resources of tomorrow. We cannot mortgage the material assets of our grandchildren without risking the loss also of their political and spiritual heritage. We want democracy to survive for all generations to come, not to become the insolvent phantom of tomorrow.”

President Dwight D. Eisenhower, Farewell Speech